

Explanation of variances – pro forma

Name of smaller authority: Marshland St James Parish Council

County area (local councils and parish meetings only): Norfolk

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	19309	19861	552	3%	
Box 3 <i>Total other receipts</i>	6868	11046	4178	61%	Inc this year: Loan of £5712 repaid by village hall, £1710 Comm Infrastructure Levy received. Dec this year: Vat recovered £2691 less, Grants £371 less, donations £200 less.
Box 4 <i>Staff costs</i>	3921	4391	470	12%	Clerks contracted hours increased in December due to continued additional workload - £436. Expenses increased by £34 due to attendance at additional trianing.
Box 5 <i>Loan interest/ capital repayments</i>	4087	4013	74	2%	
Box 6 <i>All other payments</i>	8580	19809	11229	131%	Loan of £5712 made to village hall; new village hall on the playing field site meant work on hedging, drainage etc £5340; vat inc by £942, training inc by £97. Allotment rent dec by £600 as April 17 payment taken early in March 17; insurance dec by £232 as policy with new company.
Box 9 <i>Total fixed assets & long term investments & assets</i>	221187	143207	77980	-35%	Village Hall site and pavilion building disposed of for new village hall (£78460.22 removed from assets). Goal posts/nets/barrier purchased for £244.99; memorial seat donated for £235.
Box 10 <i>Total borrowings</i>	17612	14017	3595	-20%	Capital repaid of £3595
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				