

## Explanation of variances

Name of smaller authority: **Marshland St James Parish Council**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,680	19,374				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,861	20,825	964	4.85%	NO		
3 Total Other Receipts	11,048	11,691	645	5.84%	NO		
4 Staff Costs	4,381	5,774	1,383	31.50%	YES		£1383 Clerks contract increased from 30hrs pcm to 40hrs pcm due to increased workload
5 Loan Interest/Capital Repayment	4,013	3,939	-74	1.84%	NO		
6 All Other Payments	19,809	35,952	16,143	81.49%	YES		
7 Balances Carried Forward	19,374	6,225			NO	VARIANCE EXPLANATION NOT REQUIRED	£9710 given to new village hall, £1470 new barrier to playing field (p/f), £4260 replacement fencing at p/f, £2470 drainage work at p/f, £1540 village gateway, £680 community notice board, £1610 VAT increased, £120 GDPR compliance. In 2017/18 £5710 was loaned to Hall.
8 Total Cash and Short Term Investments	19,374	6,225				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	143,207	148,432	5,225	3.65%	NO		
10 Total Borrowings	14,017	10,397	-3,620	25.83%	YES		£3620 Capital repaid from the loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable