

Explanation of variances – pro forma

Name of smaller authority: **Marshland St James Parish Council**

County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,490	81,094				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,584	30,425	1,841	6.44%	NO		
3 Total Other Receipts	57,003	77,438	20,435	35.85%	YES		£33002 increase in grants received, £6203.68 increase in CIL monies, £3520 Neighbourhood Plan grant monies, additional £1841 on Precept, £21,481 VAT refund. £40,000 loan in 2020/21 not repeated in 2021/22. £3145 insurance claim in 2020/21 not repeated in 2021/22
4 Staff Costs	6,902	8,408	1,506	21.82%	YES		New Clerk appointed with more hours, two Clerks paid for hand-over period.
5 Loan Interest/Capital Repayment	3,293	5,756	2,463	74.79%	YES		Two repayments to PWLB for second loan in 2021/22 (just one payment for second loan in 2020/21)
6 All Other Payments	15,788	143,510	127,722	808.98%	YES		£97,084 spent on new skate ramp & MUGA. £3,000 paid to Norfolk County Council in respect of matched funding. £2684 for play area repairs.VAT paid increased by £20919
7 Balances Carried Forward	81,094	31,283			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	81,094	31,283				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	150,308	228,141	77,833	51.78%	YES		Addition of skate ramp and MUGA to asset register
10 Total Borrowings	43,773	38,900	-4,873	11.13%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable